

Accounting Chapter 11 Study Guide

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Chapter 11 Accounting Study Guide. A group of persons elected by the stockholders to govern a corporation. A form prepared by the customer showing the price deduction taken by the customer for a return or an allowance. Credit allowed for part of the purchase price of merchandise that is not returned, resulting in a decrease in the customer's account payable to the vendor.

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ACCT 2302: Principles of Managerial Accounting Chapter 11 Study Guide 1 Chapter 11: Differential Analysis: The Key to Decision Making 1) A cost that can be avoided by choosing one alternative over another is relevant for decision purposes. Answer: TRUE 2) Sunk costs are never relevant in decision making.

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