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markets and stock exchanges and encouraging state governments to charter a number of commercial banks and other business corporations.

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Public credit of January 15, 1795 is included in the volume. A clearly irritated Madison characterized it as Hamilton ' s " arrogant valedictory Report " (p. 231). Hamilton did remark that the nation ' s finances were " prosperous beyond expectation " (p. 239), a judgement with which Madison took issue.

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