

Applied Linear Algebra For Business Economics And Finance

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either of linear equations above are exactly the solutions to the linear equation in question. It stands to reason then that if we plot the two lines and they have an intersection, then the $(p; q)$ pair representing the intersection simultaneously satisfy both equations. Figure 1.1: Our linear supply and demand models have a unique equilibrium price.

Applied Linear Algebra for Business, Economics and Finance

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Numerical linear algebra - Wikipedia

Identity Matrix¶. In linear algebra, one particular matrix acts very similarly to how 1 behaves for scalar numbers. This matrix is known as the identity matrix and is given by
$$I = \begin{bmatrix} 1 & 0 & 0 & \dots & 0 \\ 0 & 1 & 0 & \dots & 0 \\ \vdots & \vdots & \vdots & \ddots & \vdots \\ 0 & 0 & 0 & \dots & 1 \end{bmatrix}$$

Applied Linear Algebra – QuantEcon DataScience

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