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COPY. Corporate governance failures are all too frequent and their patterns and outcomes seem avoidably familiar. This book examines the findings of behavioural finance and economics that are most relevant to governance problems, and suggests potential solutions that are best suited to real-world practice and circumstance. There is a great deal of existing theory that claims to predict the causes and effects of poor governance, and provide solutions.

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APPROACHES TO CORPORATE GOVERNANCE Reasons For

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In this paper we take steps towards developing a behavioral theory of boards and corporate governance. Research Findings/Results:

Building upon concepts such as political bargaining, routinization of decision making, satisficing, and problemistic search, a

behavioral theory of boards and corporate governance will focus

more on (1) interactions and processes inside and outside the

boardroom; (2) the fact that decision making is made by coalitions of actors and objectives are results of ...

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