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Solutions to Problems 1.1 Discuss the following statement: “ Since supply and demand curves are always shifting, markets never actually reach an equilibrium. Therefore, the concept of equilibrium ...

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Besanko Braeutigam Microeconomics, 4th edition Solutions Manual Chapter 4 Consumer Choice Solutions to Review Questions 1. If the consumer has a positive marginal utility for each of two goods, why will the consumer always choose a basket on the budget line?

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