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ACCOUNTING GRADES 10-12 6 CURRICULUM AND ASSESSMENT POLICY STATEMENT (CAPS) 1.4 time allocation 1.4.1 Foundation Phase (a) The instructional time in the Foundation Phase is as follows: suBJeCt Grade r (Hours) Grades 1-2 (Hours) Grade 3 (Hours) Home Language 10 8/7 8/7 First Additional Language 2/3 3/4 Mathematics 7 7 7 Life Skills □ Beginning ...

## ~~Curriculum and Assessment Policy Statement~~

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Calculation of net profit. Sales = 3 366 ü + 1 188 ü = 4 554 ü Cost of sales = 125 x 22 = 2 750 üü Gross profit = 4 554 □ 2 750 = 1 804.  
Overhead expenses = 80 ü + 66 ü + 176 ü = R322.

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## CURRICULUM AND ASSESSMENT POLICY STATEMENT

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Paper 1.3.1 Three main points to solve the debtors problem □ Proper screening of debtors before opening accounts □ Signing of invoices by customers □ Statements sent out on time □ Letters of demand for those who are late in paying □ Incentives for early payment □ No sales to overdue debtors

### ~~Caps Grade10 Accounting Term 3 Plan~~

Cost concepts LO2 Managerial accounting - AS2 Identify basic cost concepts QUESTION 3: 100 marks; 55 minutes The topic of the question is: The learning outcomes covered are: Financial statements and concepts LO1 Financial information - AS1 Explain accounting concepts - AS5 Prepare financial statements of sole traders

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