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activity part 3 A situation where a
government spends more money than
it takes in over a period of time. A
period in which unemployment begins
to rise, demand begins to decrease,

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and businesses lower production. A phase represented by an increase in employment, demand for goods, and the GDP.

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(14) Prosperity. A period in which most people who want to work have a job, wages are good, business are producing record number of goods, and the rate of GDP is increasing.

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article dealing with one of the leading

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economic indicators, such as gross domestic product, consumer spending, interest rates, common stock prices, or unemployment rates. Read the article and write a report that addresses the issues listed below. Attach a copy of the article to your report.

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Chapter Test A What is Economics

The total dollar value of all final goods and services produced in a country during one year.

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CHAPTER 1 ECONOMIC MODELS

Page 23/28

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About This Quiz & Worksheet. Use these questions to make sure you understand what economic activities are. You will be quizzed on different economic and non-economic activities.

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