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Answers to Selected Exercises - Econometrics

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ECONOMETRICS - University of Wisconsin-Madison

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Chapter 2, Exercise Solutions, Principles of Econometrics, 3e 7 EXERCISE 2.4 (a) If  $\beta_1 = 1$  0, the simple linear regression model becomes  $y_i = \beta_0 + 2x_i$  (b) Graphically, setting  $\beta_1 = 1$  0 implies the mean of the simple linear regression model  $E(y|x) = \beta_0 + 2x$  passes through the origin (0, 0). (c) To save on subscript notation we set  $\beta_2 = \beta_1$ . The sum of squares function becomes

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