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India ' s model offered a non-capitalist (and yet non-communist) pathway to development and social democracy to the global south. By the 1970s, India was seen by many as an example of everything gone wrong. A “ scarcity mindset ” and complex bureaucratic processes that stifled entrepreneurship had resulted in decades of slow economic growth.

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Economic Problems Of Modern India

1. Socio-economic Problems. The major socio-economic problem being faced by India is ' Poverty '. Even after six decades of independence, the country is still fighting against this social evil of poverty. It is estimated that nearly one third of Indian population of 1.21 Billion, i.e., nearly 426 millions of people are living below poverty line.

Essay on Problems of Modern India

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Some of the major social problems of modern India are:- POVERTY RACISM CORRUPTION FEMALE FOETICIDE DOWRY HONOR KILLING GENDER DISCRIMINATION POVERTY. A large section of the Indian society is suffering from poverty. Poverty is a phenomenon which is objective as well a subjective.

The social problems of modern India - UKEssays.com

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Q1. What are the primary economic issues in India? Answer: The primary economic issues in India are: Low per capita income; Huge dependence of population on agriculture; Heavy population pressure; The existence of chronic unemployment and under-employment; Slow improvement in Rate of Capital Formation; Inequality in wealth distribution

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