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Managerial Accounting, 7 Edition, 9781118334331.pdf - Free chapter 7 managerial accounting solutions Chapter 4-5 Managerial Accounting Basics Managerial accounting, also called management accounting, is a field of accounting that

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Whereas financial accounting is prepared after a certain period of time and used by external users, managerial accounting is prepared by the management accountant for internal use of the management and it has no specific format to be used hence no need for comparison with other organizations.

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Financial Accounting vs. Managerial Accounting

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