

## History Of Economic Thought

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History of Economic Thought as the title implies deals with the origin and development of economic ideas and their interrelations. It is a historical account of economic doctrines.

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As the history of economic thought makes clear, a common purpose of these reform proposals was a simple, stable monetary policy that would both avoid creating monetary shocks and cushion the economy from other disturbances, reducing the chances of recession, depression, crisis, deflation, inflation, and hyperinflation.

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The History of Economic Thought (HET) Website was created and written by myself ( Gonçalo L. Fonseca) in a burst of youthful energy many years ago. It was for a long time hosted on a faculty server at the Department of Economics of the New School for Social Research, and later moved to its own server. With the support of the Institute of New Economic Thinking (INET) since 2014, the HET website has been revised, revamped and expanded.

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history of economic thought traces the historical change of attitudes. It also speaks about economic problems and various approaches to those problems. Prof. Haney defines history of economic thought as a critical account of the development of economic ideas, searching into their origin, interrelations and manifestations. Prof. Bell says the history of economics thought is the study of the heritage left by the writers on economic

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Economics Society. JHET is a quarterly, refereed journal that welcomes papers reflecting the full spectrum of scholarly analysis within the history of economic thought and history of economic methodology.

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The history of economic thought concerns thinkers and theories in the field of political economy and economics from the ancient world right up to the present day. Economics was not considered a separate discipline until the nineteenth century.

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Economic thought has developed over time in a historical context. It can be argued that Economics has always been a philosophy rather than a Science. This is clearly evident from Greek, Chinese and Indian Economic thought. However, in the latter part of the 19th century Mathematics became the dominating force in Economics.

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