

## In All Likelihood Statistical Modelling And Inference Using Likelihood

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Every likelihood concept is illustrated with realistic examples ranging from a simple comparison of two accident rates to complex studies that require generalized linear or semiparametric modeling. The emphasis is on likelihood not as just a device used to produce an estimate, but as an important tool for modeling.

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In statistics, the likelihood function (often simply called the likelihood) measures the goodness of fit of a statistical model to a sample of data for given values of the unknown parameters. It is formed from the joint probability distribution of the sample, but viewed and used as a function of the parameters only, thus treating the random variables as fixed at the observed values.

~~Likelihood function - Wikipedia~~

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Our model works by simulating 20,000 paths for the election, each time varying candidates' vote shares to account for polling error, changes in turnout or the political environment and the effects of campaigning. The bars below represent the predicted likelihood of every plausible electoral-vote outcome.

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