

## Jehle Reny Answer

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Answer Proof of concavity: Derive the first and second order partial derivative:  $\frac{\partial y}{\partial x} = 2x$   $\frac{\partial^2 y}{\partial x^2} = 2$  The first derivative is strictly positive for values  $x < 0$  and negative for values  $x > 0$ . The second order partial derivative is always less than zero. Therefore, the function is concave.

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