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foreign-controlled wealth management joint venture in China's \$19 trillion asset management market.

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"We are delighted to have finalized the negotiations and signature of a Joint Operating Agreement (JOA ... supported by a growing management and technical team in Namibia that is focused on ...

NAMCOR and ReconAfrica Sign JOA; A Partnership that Seeks to Unlock the Vast Resource Potential in Namibia (Advaxis) (NASDAQ: ADXS) and Biosight Ltd. (Biosight), a privately held pharmaceutical development company developing innovative therapeutics for hematological malignancies and disorders, today ...

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Advaxis and Biosight Announce Entry into Definitive Merger Agreement
CNW/ - Aecon Group Inc. (TSX: ARE) announced today that the Steam Generator Replacement Team (SGRT), a 50/50 joint venture ...

Aecon joint venture awarded steam generator replacement contract for Units 3 and 4 at Bruce Nuclear Generating Station
Nonoperator Crimson was sued by BPX after it refused to pay its share of the well drilling costs, but defended the claim by arguing BPX had breached the joint operating agreement first by not ...

Texas Justices Asked To Undo \$3.3M Verdict In Drilling Row
Aecon Group Inc. announced today that Red River Solutions, a 50/50 joint venture between Aecon and Oscar Renda

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Contracting of Canada Inc. has been awarded a \$272 million design-build contract by the ...

Aecon joint venture awarded contract for the Winnipeg North End Sewage Treatment Plant project

A premium will be placed on companies with quick risk-taking ... former having equity joint ventures representing 435 hospitals across the country and with the latter operating in more than ...

LHC Group (LHCG) & SCP Health to Offer Home Health Services

BELIZE, Belmopan □ The United Nation's Children Fund (UNICEF), UNHCR, the UN Refugee Agency, and the International Organization for Migration (IOM) convened to sign the first joint work plan for ...

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UNICEF, UNHCR, IOM sign joint agreement to support refugee and migrant children

Fitch Ratings has assigned a 'BBB' rating to the \$450 million 4.125% junior subordinated notes issued by Ares Financ

...

Fitch Rates Ares Management's Sub Debt 'BBB'

Meridian Mining SE (TSXV: MNO) ("Meridian" or the "Company") today provides an update on its Ariqueмес Tin Exploration Portfolio ("Ariqueмес"), announcing that Orosur Mining Inc. ("Orosur") has signed ...

Meridian Announces Joint Venture for Ariqueмес Tin Portfolio

□ We are thrilled to enter into this definitive option agreement ... litigation risk; and the factors identified under the caption □ Risk

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Factors in Temas Resources
management discussion ...

Temas Resources and Erin Ventures Sign
Definitive Agreement for the Joint
Development of Piskanja Boron Project
A joint information circular will be sent to
Kiwetinohk ... secure up to a 50% plus one
share interest in Delphi and provide
services through a management services
agreement as Delphi emerged from the ...

Kiwetinohk Resources and Distinction
Energy Announce Agreement to Combine
His last 15 years concentrated on public
sector risk supporting city, county, state,
and Joint Powers ... sold through license
agreements or subscriptions. Our
investment management business ...

Burnham, a BRP Partner, Deepens Public
Sector Property and Casualty Expertise

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On June 16, U.S. President Joe Biden and Russian President Vladimir Putin issued a Joint Statement on Strategic ... the groundwork for future arms control and risk reduction measures. ...

Editorial: Let's see less talk, more action on nuke reduction

Carl F Peters is a shipping company operating in ... of the shareholder agreement for the SPV, pending final equity capital structure of the SPV. The Company's joint lead arrangers of senior ...

Gensource Comments on Statement of Claim Filing

This agreement establishes a joint venture company ... will be responsible for providing teams of technical experts and operating staff, as well as intellectual property rights and know-how.

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Code Chain New Continent Announces Joint Venture with Zhongyou Technology (Shenzhen) Co., Ltd

BofA Securities and Citigroup are acting as joint book-running managers for the offering. The Company has entered into forward sale agreements ... net operating income and other risk factors ...

UDR Prices Public Offering of 6,100,000 Shares of Common Stock

"We are delighted to have finalized the negotiations and signature of a Joint Operating Agreement (JOA) with ReconAfrica for ... This engagement is a long-term commitment, supported by a growing ...

Joint operating agreements (JOAs) are

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well-accepted standard agreements in the oil and gas industry which regulate the relationship between the parties to a joint venture: the operator and the non-operator. Traditionally, the operator is responsible for performing operations on behalf of the consortium, while the non-operator is responsible for contributing to the financial commitments of the joint venture. However, due to the strong position typically maintained by the operator, this structure does not always accurately reflect the non-operator's position. Unbalanced agreements can create uncertainty, increase the risk of litigation and even jeopardise the very existence of the consortium. Therefore, it is essential to understand the position of both parties in order to ensure a fair and reasonable negotiation, and this fully updated second edition provides an in-depth analysis of the JOA from the

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For The Non-Operator. Coverage perspective of the non-operator. Coverage includes an examination of the relationship between operators and non-operators under general law, and an analysis of the critical issues facing non-operators in a JOA. In addition, this book reveals how a non-operator can seek to protect its interests - initially through tight control of operations and expenditures, and ultimately through adequate remedies to remove the operator and/or restrict its liability. Further, this edition provides recommendations to address these concerns and also includes the JOA model form from Mozambique as well as reviews of other JOA model forms explored in the first edition. JOAs are relevant to law, finance, human resources and operations. This book provides invaluable practical guidance for in-house counsel, private practitioners, executives, academics, international oil companies, national oil

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companies, independents and anyone interested in investing in the upstream sector.

This accessible new title provides an in-depth analysis of the JOA from the perspective of a non-operator. This book reveals how a non-operator can seek to protect its interests - initially through tight control of both operations and expenditures, and ultimately through adequate remedies to remove the operator and/or restrict its liability.

Joint Operating Agreements (JOA) are well accepted standard agreements in the oil and gas industry. The basic aim of any JOA is to regulate the relationship of the parties in the Joint Venture: Operator and Non-Operators. The former is responsible to perform the operations on the behalf of the consortium and the latter is responsible

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For The Non-Operator to contribute with regards to the financial commitments and expenses of the Joint Venture. However, Joint Operation Agreements typically do not reflect the Non-Operator's perspective, as they traditionally focus on the strong position retained by the Operator. This reality is very clear as the most critical clauses (namely management of operations, limitation of liabilities and removal of the Operator) strengthen the Operator's position, often to the detriment of the Non-Operators. In consequence, such an unbalanced agreement can cause uncertainty, raises the potential for litigation and might even jeopardize the very existence of the consortium. It is important to note that some parties might still sign such an imbalanced agreement in order to secure investment into a project but they will be subject to these risks, and even ultimately termination of the

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agreement. However, the decline of production and the lack of new reserves (which together reflect the maturity of an oil and gas area) will lead major companies to leave such region in search for a province with greater rewards. As a matter of consequence, the strongest party of the JOA shall be replaced by smaller companies so as there will be a shift on the JOA context from a dominant position for another in equitable terms. Consequently, there is a need for a new and more balanced approach to the negotiation of Joint Operating Agreements, to apply to new, current operations and mature operations, where the Non-Operator's perspectives are fully considered and properly addressed.

This new title examines the most complex provision of the JOA, explaining everything that individuals working in the

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petroleum industry should know about exclusive operations and their consequences.

This new major work will analyse the critical concerns and challenges that IOCs and NOCs face in this new type of consortium, and will ultimately suggest alternative solutions to find common ground between these parties. The book is divided into three chapters, which respectively deal with the conduct of operations, the financial issues relating to the consortium and the boilerplates of the agreement.. Each chapter will include analysis from the perspectives of four different types of company.

The Joint Operating Agreement (JOA) is widely used in the petroleum industry as a contractual framework for joint ventures across different continents and standards.

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The first part of this book deals with considerations prior to entering into a JOA, such as compliance with bribery laws; standards, practices and procedures across the petroleum industry; and enforceability of JOAs and understanding decommissioning obligations. The second part focuses on key clauses within any JOA covering topics including health and safety considerations; liability and insurance; and control of operations and expenditures. This is a unique publication dedicated to analyzing all of these key practical issues faced by oil and gas companies in different parts of the world in negotiating and implementing a JOA. [Subject: Contract Law, Comparative Law, Energy Law]

This new second edition provides a pragmatic examination of the provisions of a typical JOA in the order that they appear,

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For The Non-Operator with a particular focus on the critical issues of scope, the operator's role, joint and exclusive operations, default, transfers and decommissioning"

Because agreements concerning oil and gas upstream activities have historically been developed in common law jurisdictions, a growing concern for the petroleum industry is that a some upstream investment might not be enforceable in a civil law jurisdiction to the extent the same standards/concepts are used without any adaptation. This is why it is essential to understand and analyse how to implement a Joint Operating Agreement in civil law countries. This new edition of this unique in-depth treatment of JOAs under civil law offers a new abundance of practical considerations addressing enforceability issues in a wide variety of civil law jurisdictions likely to be

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For The Non-Operator conducting joint operations among two or more parties. The country-by-country analysis helps greatly in ensuring that such issues and topics as the following will be covered in a contract subject to civil law: obligations and liabilities; relationship of the parties; exclusive operations; force majeure; hardship; and host granting instrument. A useful appendix to this new edition is dedicated to a wealth of short practical comments and specific guidance. The first edition of this book presented the first JOA edited book to address the essential requirements from a large variety of civil law perspectives. This new edition offers a broader and more complete discussion of the latest legal developments with respect to the legal framework and principles underpinning JOAs in more civil law countries. It analyses the main issues that the petroleum industry and its investors might face in civil law

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jurisdictions with actual or potential large oil and gas reserves, and as such it is a unique and immensely valuable source of information and guidance for oil and gas law practitioners, legal counsel, and business and commercial negotiators involved in transnational operating agreements around the world.

Présentation de l'éditeur : "In the oil business the setting up of joint ventures, the choice of the right partners, the establishment of clear objectives, and the creation of the right management structure are of crucial importance. The following through of thought processes at each stage is the key to the success of the joint venture and each Part of the Guide aims to demonstrate this progression. In a way, this may sound obvious, but it should be stressed that the complexities of the joint venture activities are indeed daunting and

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require the correct handling of huge and diverse operations which are subject to ever-changing technical and technological factors, and are influenced by important economic, administrative and personnel aspects. Timing is of critical importance as correct co-ordination of all the relevant elements is required to ensure satisfactory progress. The current levels of joint venture management are the fruit of experience which has been costly to acquire. The joint venture management depends upon the advice of a range of experts in all the relevant disciplines and spheres, but difficult decisions have to be taken where the element of doubt has not been eliminated but reduced to the absolute minimum. This new book is no substitute for experience but will provide a vital reference source for anyone involved in oil and gas joint venturing."

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For The Non-Operator
A report which examines step-by-step the Joint Operating Agreement as the contractual source of each party's rights and liabilities in the exploration, development and production of oil and gas fields. Coverage includes key clauses of the Agreement plus the legal relationships it creates.

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