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new knowledge is often at the heart of the organization's competitive advantage.

Sometimes this issue is not treated as part of knowledge management since it borders and overlaps with innovation management (Wellman 2009).

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Knowledge

Management - this

concentrates on the
efficiency with which

knowledge is used

Knowledge Creation -

this concentrates on
generating new

knowledge

Knowledge

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resource-based view of the firm transformed the till then existing notion that internal knowledge is inferior in relation to market activities of the business. The previously existing strategy theories gave importance to market position and strategic choice.

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Organisational

Knowledge

Organisational

knowledge is a key
ingredient in the core
capabilities of an
organisation (Grant,
1996), although there
is a limited
understanding of the

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process of knowledge
creation and
management.

Knowledge Creation
and Management
within Organisations

...

Basically knowledge
creation occurs in the
organization is
resulted from the
interaction between
people in the

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organization, and then this knowledge is captured and share among them for the purpose of business development.

According to Ratcheva (2003), the creation of new knowledge is socially embedded in interaction and communication practices.

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Creation And
Management

Knowledge Creation
in Organization

Knowledge creation
management is the

process of sharing,
creating, using, and

managing an
organization's

knowledge and

information. It is a

multidisciplinary

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approach to making the best use of knowledge or information. It is a large and popular field. In fact, many large corporations, non-profit organizations, and public institutions dedicate resources to knowledge management.

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Knowledge creation -
definition and
meaning - Market ...

Knowledge creation is
a product of the
interplay between
knowing and
knowledge.

Knowledge creation
can only be achieved
after thorough
understanding of
underlying concepts
and application of

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those concepts to contribute towards a larger knowledge pool in terms of

understanding, creating or converting through practice action and interaction with increased input of creativity and innovation.

What is Knowledge
Creation | IGI Global

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This book presents the latest management ideas in knowledge creation and management in readable and non-technical chapters. Leading experts have contributed chapters in their fields of expertise. Each distils his or her subject in a chapter that is accessible to

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managers who want to learn what can be applied to their organizations without the distracting details of research methodology.

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Management,
consider the
knowledge
management concept
as a new
interdisciplinary
business model that
has knowledge within
the framework of an
organization as its
focus.

Importance Of

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Knowledge Creation
In Learning
Organizations ...

New knowledge is essential for such adaptation, making organisational knowledge creation a necessary capability. Similarly, agility at both the team and organisational level are necessary and also assume constant

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change. Indeed, agile
ISD methods aspire to
[embrace] such
change for
competitive
advantage.

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One of the most influential theories of organizational knowledge creation is that developed by

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Nonaka and Takeuchi (1995). In their analysis, an organization creates new knowledge through the conversion and interaction between its tacit and explicit knowledge.

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concepts ...

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Knowledge
acquisition refers to
the knowledge that a
firm can try to obtain
from external sources.
External knowledge
sources are important
and one should
therefore take a
holistic view of the
value chain (Gamble
& Blackwell 2001).
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