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Lesson 1 - A Brief Overview of International Trade - YouTube

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This video explains the benefits of international trade, focusing on specialization and the division of labor, economies of scale, and comparative advantage.

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This chapter begins with an overview of the arguments for and against trade. There follows an examination of the theories of trade (classical trade theories and firm based theories). This touches on a number of theories including Mercantilism, absolute advantage, comparative advantage, Heckscher-Ohlin theory of international trade.

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International trade is hugely important in national and international economies today, but up to this point it has been excluded from our models. In this lecture, a basic introduction to the principles of international trade is provided.

International Trade | Unit 6: Topics in Intermediate ...

Now, you don't literally get economies of scope, because each person's doing their own thing. But it acts as if the economy as a whole is yielding economies of scope, because basically, by specializing, you're allowing the economy as a whole to benefit from people doing what they're best at.

Lecture 19: International Trade: Welfare and Policy ...

This course will analyze the causes and consequences of international trade and investment. We will investigate why nations trade, what they trade, and who gains (or not) from this trade. We will then analyze the motives for countries or organizations to restrict or regulate international trade and study the effects of such policies on economic welfare.

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This introductory lecture to international trade provides a thorough view of what economists know about classical trade theories, firm-based theories, the early theories of Foreign Direct Investment, the OLI paradigm, international trade restrictions, preferential trading and the European Union.

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