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business taxes. Fully updated for the 2019 – 2020 season, this essential book covers everything you need to know about saving money on tax day—and every other day of the year. Whether you're a consultant, business owner, independent contractor, or home filer, you'll learn how to legally, morally and ethically take advantage of the tax system to get a yearly subsidy of \$5,000 or more back ...

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If the tax loss exceeds all your and your spouse's income for the year, no problem. You can carry back the loss two years and get a refund from the IRS (and from some states) for up to the last two years of income taxes paid or you can carry over the loss 20 years. You read it right: you can offset up to 20 years of income!

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