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Fifth edition was published: Mason, OH: Thomson/South-Western, 2006.

The core of this text is based on sound economic and finance principles to promote a greater understanding of how real estate financial markets work. The authors blend theory with practice applying the theoretical aspects of financial economics to explain how real estate financial institutions and markets have developed and evolved to their present state, and why they take the forms they do. Dramatic changes in the real estate financial markets and the impact of major federal legislation that applies to real estate finance (especially residential) are addressed. Direct application using ARGUS? software makes this book extremely hands on giving students practical, real-world experience in real estate analysis.

Master the basics of real estate finance with CALIFORNIA REAL ESTATE FINANCE! With a focus on real estate financing for the home buyer, this practical real estate text provides you with the tools you need to succeed. Studying is made easy with a complete glossary and section on the use and application of the financial calculator to solve real estate math problems. Coverage includes common mortgage problems, types of lenders, financing options, and much, much more!

This work presents a thorough overview of the law of real estate finance. It covers introductory matters, the mortgage market, real estate financing devices, the underlying obligation, mortgaged property, transfer of both the mortgagor's interest and the mortgagee's interest, and financing cooperatives and condominiums. It reviews the government involvement in the financing process. In addition, the volume provides an expansive review of rights and obligations after default and before foreclosure, priorities and foreclosure. It covers the tax consequences of the acquisition, owning and disposition of real estate. Legal principles and relevant caselaw are stated along with their underlying theories to enhance understanding of the law of real estate finance.

Modern Real Estate Finance and Land Transfer--sophisticated, yet teachable--explains the increasingly complex legal, business, and tax issues surrounding real estate transactions with discussion relevant to both commercial and residential situations. Through a transactional and interdisciplinary approach, students learn the general rules of law, their underlying rationale or policy, and how (or whether) a rule can be superseded by the mutual consent. Real-world examples help foster practical skills required of attorneys in real estate firms, and the text is appropriate for both the basic Real Estate course and advanced seminar. Topical and chronological organization features coverage of both Real Estate and Real Estate Finance and follows the lending cycle in modern financing. Questions and planning problems help students examine issues in the context of relevant transactions and documents. The authors are scholar-practitioners who skillfully the mix practical skills and theory students will need in today's competitive legal markets. The Fifth Edition has been thoroughly updated to reflect changes in the law since 2008, including case law and statutory responses to the mortgage crisis in residential real estate; foreclosure defense strategies; policy implications of the mortgage crisis, including the role of lawyers; the expanded role of ADR in real estate transactions; and securitization in light of the mortgage crisis. Features: sophisticated, yet teachable--thoroughly explains complex legal, business, and tax issues in real estate transactions transactional, interdisciplinary approach teaches the general rules of law shows underlying rationale or policy explores how (or whether) a rule can be superseded by mutual consent real-world examples and accessible explanations topical and chronological organization coverage of both Real Estate and Real Estate Finance follows lending cycle in modern real estate financing appropriate for both basic Real Estate course and advanced seminar relevant Questions and planning problems written by scholar-practitioners who blend practical skills with theory suited to both commercial and residential real estate transactions Thoroughly updated, the revised Fifth Edition presents changes in the law since 2008: case law and statutory responses to the mortgage crisis in residential real estate foreclosure defense strategies policy implications of the mortgage crisis, including the role of lawyers the expanded role of ADR in real estate transactions securitization in light of the mortgage crisis The purchase of this Kindle edition does not entitle you to receive 1-year FREE digital access to the corresponding Examples & Explanations in your course area. In order to receive access to the hypothetical questions complemented by detailed explanations found in the Examples & Explanations, you will need to purchase a new print casebook.

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