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Securities (ABS)

Financing Renewable Energy

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The Future of Renewable
Energy **Solar Securitization**
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Energy Finance Abstract

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Recent developments have cast a pall over financial innovation in renewable energy. Journalists, analysts, and investors alike have raised specific concerns over yieldcos, publicly listed vehicles

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that own renewable energy
assets such as wind and
solar projects. However, too

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innovation in renewable energy finance. Recent developments have cast a pall over financial innovation in renewable energy. Journalists, analysts, and investors alike have raised specific

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concerns over yieldcos,
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that own renewable energy
assets such as wind and
solar projects.

**Solar securitization: An
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The U.S. Department of Energy (DOE) formed the Solar Access to Public Capital (SAPC) working group through the National Renewable Energy Laboratory (NREL) to facilitate

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innovation in Renewable Energy presents a critical opportunity to meet these challenges. By pooling solar home system loans into a tradable asset-backed security and providing solar developers access to more liquid capital markets, it

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will increase the
developers' ability to
leverage and allow for a
rapid expansion of the solar
market, meeting the clean
energy access needs of
African households.

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Energy Finance Abstract
Recent developments have
cast a pall over financial

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innovation in renewable energy. Journalists, analysts, and investors alike have raised specific concerns over yieldcos, publicly listed vehicles that own renewable energy assets such as wind and

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Harvesting solar energy
doesn't have to mean using
huge solar panels anymore,

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thanks to innovations in solar thin film technology. These solar films can be 'printed' in rolls, which greatly reduces both the cost and the installation, as well as opening up more opportunities for placement

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of these solar power
producers (such as being
integrated into the roofing
materials of buildings).

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When a consumer wants to

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install solar panels, they will take out a personal loan to finance them, or alternatively go through a PACE program or Power-Purchase Agreement (PPA). The residential market is still hugely attractive: we

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saw Mosaic close its second term of securitised residential solar loans - \$307 million in bonds - at the end of 2017.

**Investors turning to solar
securitisations for green**

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Energy
Securitization: The process of transforming illiquid assets (such as the cash flows from a solar lease or power purchase agreement) into standardized, tradable instruments (i.e.,

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securities). Security issuers sell the rights to the underlying assets (via the securities), and the proceeds are used to finance business operations.

The Potential of

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Innovation In Renewable Energy Securitization in Solar PV Finance

Solar Securitization An
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Energy Although
securitization has been
around since the 1970s,
solar securitization is

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relatively new—solar
companies have only
performed seven rounds of
securitization, and the
first one was in 2013.

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solar asset-backed
securities (ABS). This
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stakeholders to develop lower-cost financing solutions such as securitization of solar project portfolios, solar-specific loan products, and methods for incorporating residential PV's value into

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home values. To move solar
further toward an
unsubsidized SunShot future,
additional financial
innovation must occur.

**Emerging Opportunities and
Challenges in Financing**

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Solar . . . Innovation In Renewable

In recent years, however, the innovation of perovskite solar cells may very well revolutionize solar energy. Perovskites, third-generation solar cells, are composed of a calcium

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titanium oxide . . .
Renewable
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The Changing Future Of Solar Technologies

Success of solar power in recent years built on innovation in technology and manufacturing; Today,

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innovative financing models
are just as important; A
robust and creative approach
to technical assurance is
essential; Bright Ideas
focuses on mega trends in
solar finance which are
reshaping the globalization

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