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the German Economy  
so Powerful?? The Bit  
of East Germany That  
Might Still Exist*

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economic history of  
West Germany from  
1945-1955 that is  
accessible to the  
nonspecialist reader.'

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Synopsis

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Between the  
cessation of hostilities  
in 1945 and the  
economic and  
currency reform of  
mid 1948, West  
German economic

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recovery was  
constrained by both  
physical and  
institutional factors.

Destruction of the  
industrial capital stock  
and of the labour  
force were not  
responsible for the  
low level of output.

West German Growth  
and Institutions,  
1945-90

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West Germany 1945

German refugees  
from the east in Berlin  
in 1945 The

fundamental reason  
for the quick  
economic recovery of  
West Germany can  
be found in the  
ordoliberal growth  
model. West  
Germany had a  
skilled workforce and  
a high technological

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level in 1946, but its  
capital stock had  
largely been  
destroyed during and  
after the war.

Wirtschaftswunder -  
Wikipedia

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Economy, 1945-1955

Schulte shows how  
the rear areas were  
constantly short of  
manpower, were prey

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Economy, 1945-1955  
to partisan reprisal  
and brigandage  
behind the front, and  
were staffed by older  
men who grumbled at  
their posting and  
connived at local acts  
of looting and  
violence.

The West German  
Economy, 1945-1955,  
German History | 10

...

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The Schuman 1945

Declaration created the climate in which West Germany's economic miracle flourished. That evocative phrase describes Germany's extraordinary recuperation from the devastation of 1945. Weakened by hunger and shocked by the trauma of defeat and

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West German  
Occupation, Germans  
toiled tirelessly to  
clear rubble, remove  
wreckage, reopen  
roads and railways,  
and rebuild houses,  
schools, and  
hospitals.

The Economic  
Development of  
Postwar Germany  
Germany 1945-1950 -  
Problems of the

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'Economic Miracle'. In 1945, Europe was devastated by the effects of the Second World War. The determination to reconstruct Europe was forged both from the disaster of war and from dreams of the creation of a stabilised and more equitable peace.

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Economy 1945-1950 -

Problems of the  
'Economic Miracle ...

Indeed, they  
exacerbated West  
Germany's economic  
problems. ...reform  
was going to be easy:  
in 1945, few Germans  
were amenable to the  
free market. The  
Social Democratic  
Party emerged from  
the catacombs

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Economy 1945  
wanting more top-  
down economic  
1935 German  
planning, not less. ...  
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Comparing the  
Economic Growth of  
East Germany to  
West ...

The year 1989 was  
the last year of the  
West German  
economy as a  
separate and  
separable institution.

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From 1990 the  
positive and negative  
distortions generated  
by German

reunification set in,  
and the West German  
economy began to  
reorient itself toward  
economic and political  
union with what had  
been East Germany.  
The economy turned  
gradually and ...

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Economic history of  
Germany - Wikipedia  
Berghahn, Volker,  
West German

Reconstruction and  
American Industrial  
Culture 1945-1960,  
from: Pommerin,  
Reiner (ed.), The  
American Impact on  
Postwar Germany,  
Berghahn Books,  
1995, pp 65-82.

Borchardt, Knut,

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Economic Perspectives on 1945  
Modern German  
Economic History and  
Policy, Cambridge  
University Press,  
1991.

Economic Revival of  
West Germany in the  
1950s and 1960s  
From 1944 to 1946,  
output in what  
became West  
Germany fell at an

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annualized rate of 38 percent. Most if not all of this decline occurred between mid-1944 and mid-1945, implying that output fell by two thirds in that year.

The decline was more pronounced still in per capita terms.

Understanding West  
German Economic

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Economy 1945-1955

About West German  
Economy, 1945-1955.

This concise overview  
of the German

'Economic Miracle' of  
the post-World War

Two reconstruction  
years argues that the

German economy  
was in a far healthier  
position at the end of  
the war than

previously thought,

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Economy 1945

and that the  
preconditions for  
growth - a skilled and  
abundant labour

supply and a  
favourable

international political  
climate - facilitated

the phenomenal  
'recovery' and

economic growth that  
was to follow.

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WEST GERMANY'S  
"ECONOMIC  
MIRACLE" PETER  
ALT AND MAX  
SCHNEIDER

Germany in 1945 the  
Second World War  
had ended, beaten,  
disor-ganized, hungry  
Germany did not  
seem worth a penny.

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If you took  
Germany's 1 self-  
pitying statement on  
the destruction of its  
economy and Allied  
declarations on the  
future curbing

WEST GERMANY'S  
ECONOMIC  
MIRACLE Germany in  
1945

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available on eligible  
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After the defeat of

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Germany in World

War II, the country  
was divided between  
the two global blocs in  
the East and West, a  
period known as the  
division of

Germany. Germany  
was stripped of its war  
gains and lost  
territories in the east  
to Poland and the  
Soviet Union. At the  
end of the war, there

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1945  
1933 German  
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were some eight  
million foreign  
displaced persons in  
Germany; mainly  
forced laborers and  
prisoners ...

History of Germany  
(1945–1990) -

Wikipedia

East Germany had a  
command economy,  
similar to the  
economic system in

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the Soviet Union and  
other Comecon  
member states — in  
contrast to the market  
economies or mixed  
economies of  
capitalist states. The  
state established  
production targets, set  
prices, and also  
allocated resources,  
codifying these  
decisions in  
comprehensive

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plans. The means of  
production were  
almost entirely state-  
owned.

Economy of East  
Germany - Wikipedia

The post-war  
emergence of West  
Germany as the  
dominant economic  
power in Europe gave  
rise to the mythology  
of the 'economic

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miracle' and the model policies of the 'social market economy'. This study reveals a mundane reality of class politics in which democratic institutions have become increasingly marginalised by big capital and by an unelected central bank.

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The Political Economy  
of West Germany,  
1945–85 - An ...

As the Cold War  
began and Britain and  
the USA came to see  
the newly created  
West Germany as a  
key ally,  
denazification was  
scaled back so as not  
to offend the  
population. This  
allowed a number of...

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Germany's defeat and  
the aftermath - World  
War Two and ...

Not least because  
success stories were  
achieved in post-war  
Western Europe with  
such a rich and varied  
array of policies.

Doubtless currency  
stabilization and some  
relaxation of price  
controls were crucial,

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Economy 1945  
but in themselves  
they hardly  
constituted an  
institutional revolution.

For a critical view of  
Erhard, see Alan  
Kramer, *The West  
German Economy  
1945–1955* (New  
York: Berg, 1991).

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