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changes in the monetary variables such as the federal funds rate, the money supply and velocity. Objectives. 1.

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4 Macroeconomics LESSON 6 ACTIVITY 42 Answer
Key UNIT (C) Explain what you think will
happen to the nominal rate of interest and
the real rate of interest in the short run as
the Fed continues to increase the money
supply. Explain why. In the short run, both
the nominal interest rate and the real
interest rate will decline.

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