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It is a type of deferred annuity that credits the contract with an interest rate higher than current market

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rates. It is a provision found in some deferred annuity contracts that is intended to maintain a level current interest rate in times of rate fluctuations. It is a type of deferred annuity that encourages contract owners to surrender the contract and transfer the funds to a new MVA when interest rates are declining.

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Life Insurance Policies & Annuities TEST. STUDY. PLAY. When the insured purchased a new home, he wanted to purchase a life insurance policy that would protect his family against losing it should he die before the mortgage was paid. What policy is best suitable for that need?

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