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The basics of wholesaling REOs involves finding listed bank-owned properties and putting them under contract, only to sell them as-is to other investors. You are not flipping houses in the normal sense. You aren't intending to close on the house, fix it up and sell it.

Wholesaling Bank-Owned (REO) Houses (No, it's not ...
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Lex founded the Distressed Real Estate Institute™ in 2008 to teach new real estate investors how to find properties to wholesale, fix, flip or rent. He specializes in teaching new investors how to buy properties from distressed sellers including motivated homeowners, foreclosures, probates, short sales and bank owned properties (REO 's).

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